

Media Holding Statement RE: Trump's Steel Tariff

Pipelines make it possible for the oil and gas industry to deliver the affordable energy American consumers' demand and need. Pipeline projects support the economy by creating jobs while providing the critical infrastructure that allows for highly efficient energy production.

TPA is extremely disappointed with President Trump's imposition of a steel tariff. Although, TPA understands the rationale for President Trump's desire to protect domestic steel manufacturers, the issue is far more complex and should involve careful consideration of numerous other factors, among them the interwoven nature of manufacturing logistics in a globalized economy. The U.S. pipeline industry needs more pipeline-grade steel than domestic steelmakers are able to produce. In addition, pipelines require specialty steel products that are not always available in sufficient quantities and specifications from domestic manufacturers. This means that the many pipeline projects that are currently in various stages of planning or construction may not be completed. A steel tariff will make it difficult for the oil and gas industry to obtain pipeline steel in a reasonable timeframe and at a competitive price, thus threatening America's energy dominance while putting upward pressure on energy prices for consumers.